



CARDERO RESOURCE CORP.

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Cardero Announces Filing of Early Warning Report in Connection with Acquisition of Shares of Centenera Mining Corporation

Vancouver, British Columbia...Cardero Resource Corp. (“Cardero” or the “Company”) – (TSX: CDU, OTCBB: CDYCF, Frankfurt: CR5) announces that effective June 18, 2015, the Company has acquired an aggregate of 23,743,781 common shares of Centenera Mining Corporation (formerly Artha Resources Corporation) (“Centenera”) (TSX-V: CT). The shares were issued to Cardero in connection with the sale to Centenera of all of Cardero’s interests in its wholly-owned Argentine subsidiary, Cardero Argentina, S.A. and have a deemed price of \$0.12 per share.

Combined with previous holdings, Cardero holds 23,958,781 common shares of Centenera representing approximately 55% of Centenera’s issued and outstanding common shares.

Cardero may otherwise determine to increase or decrease its investment in Centenera depending on market conditions and any other relevant factors. This news release is required to be issued under the early warning requirements of applicable securities laws. A copy of the early warning report filed under National Instrument 62-103 with respect to the foregoing acquisition is available upon request to Marla K. Ritchie, Corporate Secretary of Cardero, at 604-408-7488, ext. 3886.

ABOUT CARDERO RESOURCE CORP.

The common shares of the Company are currently listed on the TSX (symbol CDU), the OTCBB (symbol CDYCF) and the Frankfurt Stock Exchange (symbol CR5). For further details on the Company readers are referred to the Company’s website (www.cardero.com), Canadian regulatory filings on SEDAR at www.sedar.com and United States regulatory filings on EDGAR at www.sec.gov.

On Behalf of the Board of Directors of
CARDERO RESOURCE CORP.

“Hendrik van Alphen” (signed)
Hendrik van Alphen, President & CEO

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Cautionary Note Regarding Forward-Looking Statements

This press release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and US securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding the anticipated content, commencement and cost of exploration programs, anticipated exploration program results, the discovery and delineation of mineral deposits/resources/reserves, business and financing plans and business trends, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future results or performance, and that actual results may differ materially from those in forward looking statements as a result of various factors, including, but not limited to, variations in the nature, quality and quantity of any mineral deposits that may be located, variations in the market for, and pricing of, any mineral products the Company, the inability of the Company to produce minerals from their properties successfully or profitably, to continue its projected growth, to raise the necessary capital or to be fully able to implement its business strategies, and other risks and uncertainties disclosed in the Company's 2015 Annual Information Form filed with certain securities commissions in Canada and the Company's annual report on Form 40-F filed with the United States Securities and Exchange Commission (the "SEC"), and other information released by the Company and filed with the appropriate regulatory agencies. All of the Company's Canadian public disclosure filings may be accessed via www.sedar.com and its United States public disclosure filings may be accessed via www.sec.gov, and readers are urged to review these materials, including the technical reports filed with respect to the Company's mineral properties.

This press release is not, and is not to be construed in any way as, an offer to buy or sell securities in the United States.